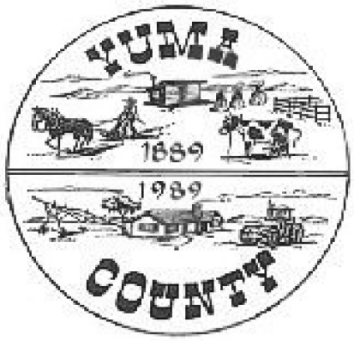
Yuma County, Colorado

Financial Report

December 31, 2025



Yuma County, Colorado
Financial Report
December 31, 2025

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McMahan and Associates, L.L.C.
Certified Public Accountants and Consultants

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INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
Yuma County, Colorado

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Yuma County, Colorado (the "County"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. GAAP; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

U.S. GAAP require that Management's Discussion and Analysis in Section B be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with U.S. GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Required Supplementary Information (continued)

The budgetary comparison information in section E is not a required part of the basic financial statements but is supplementary information required by U.S. GAAP. The budgetary comparison information is the responsibility of management and has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining fund financial statements, individual fund budgetary information, the Local Highway Finance Report, and the Schedule of Expenditures of Federal Awards as required by Title 2, U.S. Code of Federal Regulations, Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* included in the Single Audit Section listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining fund financial statements, individual fund budgetary information, the Local Highway Finance Report, and the Schedule of Expenditures of Federal Awards included in the Single Audit Section are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. GAAS. In our opinion, combining fund financial statements, individual fund budgetary information, the Local Highway Finance Report, and the Schedule of Expenditures of Federal Awards included in the Single Audit Section are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated September 25, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and on compliance.

McMahan and Associates, L.L.C.

McMahan and Associates, L.L.C.
Avon, Colorado
September 25, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

Yuma County, Colorado
Management's Discussion and Analysis
December 31, 2025

As management of Yuma County, Colorado (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2025.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by $56,015,822 (net position). Of this amount, $26,184,297 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net position increased by $1,730,905 from 2024. A large portion of this is due to a lower increase in expenditures which was able to offset the overall decrease in revenues.
- As of the close of the current fiscal year, the County governmental funds reported combined ending fund balances of $29,565,820, an increase of $1,221,052. The change mainly came from an increase in the General Fund, Road and Bridge Fund, and Landfill Fund.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also provides other supplementary information in addition to the financial statements themselves.

Government-wide Financial Statements: The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The government-wide financial statements include not only the County itself (known as the primary government), but also two legally separate districts for which the County is financially accountable. The Yuma County Water Authority Public Improvement District is reported as a blended component unit of the County (as a special revenue fund) and the Yuma County Water Authority is reported as a discretely presented component unit. Financial information for the Yuma County Water Authority is reported separately from the financial information presented for the County.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, judicial, public safety, health and human services, community auxiliary services, culture and recreation, public works (roads and bridges), and landfill.

The government-wide fund financial statements can be found on pages C1 and C2 of this report.

Fund Financial Statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: 1) governmental funds; and 2) fiduciary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's major governmental funds include the General Fund, Road and Bridge Fund, Human Services Fund, Grant Fund, and the Water Authority Public Improvement District, a blended component unit. The County also reports a number of non-major governmental funds. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

General Fund: Administration of general County operations is accomplished through various departments within the General Fund. At the beginning of 2025, the fund balance was $15,275,653; at the end of 2025, the fund balance was $16,623,467. The following is a listing of the General Fund departments listed by function.

Administrative Operations:

- The Commissioners' Office coordinates County operations, financial reporting and accounting, and budget preparation.
- The Commissioners' Attorney works under direction of the Commissioners.
- The Planning and Zoning Office monitors the change of land use within the County and GIS mapping.
- The Assessor's Office appraises and assesses taxes for all property within the County.
- The Treasurer's Office collects taxes, fees, and handles all County banking needs.
- The Clerk & Recorder's Office operates motor vehicle, recordings, runs all elections, and operates the driver's license department.
- The custodial staff under direction of the County Administrator oversees maintenance of the Courthouse and of the Health and Human Services building.

Judicial:

- The District Attorney's Office provides judicial services jointly with other counties within the district.

Public Safety:

- The Sheriff's Department, County Jail, Coroner's Office, Emergency Communication Center, and the Emergency Preparedness provide public safety.

Health:

Health service agencies are:

- Wray, Yuma, Idalia, and South Y-W are the four ambulance services within the county licensed by the Board of County Commissioners. The Yuma and Wray Ambulance Agencies are operating on their own revenue. When needed the County assists with purchases and maintains the ambulances for two agencies: Idalia and South Y-W. The agencies provide personnel, supplies and general operating costs for their ambulance agency.
- NE Colorado Health Department (NCHD) provides health care in Yuma County and five other regional counties.

Community Auxiliary Services:

- Yuma County Fair is held during the month of August each year, under direction of the County Commissioners through the Yuma County Fair Board.
- The County is providing financial assistance to the Irrigation Research Foundation to support agriculture research.
- Economic Development provides assistance to retain current businesses and assists in attracting new business into the County.
- The Veterans' Office assists veterans living in the County.
- The Yuma County Water Authority Public Improvement District, which is reported as a blended component unit of the County, was created to address an imminent threat to the economic viability of a significant area within Yuma County and to assist in the State of Colorado's compliance with its obligations under a compact by purchasing surface water rights in the North Fork of the Republican River basin.

Intergovernmental Co-Operations:

- The County, in partnership with other counties of the region, supports the Extension Service, NE Colorado Association of Local Governments, and NE Colorado Transportation Authority.
- The W-Y Communications Center dispatches E911 calls from Yuma and Washington Counties. Its operational revenues come from Washington County, Yuma County, and the Authority Board, which handles the telephone surcharge.

The County supports the Landfill along with the City of Yuma, City of Wray, and the Town of Eckley.

Governmental Funds - Special Revenue Funds: The County's special revenue funds account for specific revenues that are legally restricted to expenditures for particular purposes. The County's special revenue funds include the Road and Bridge Fund, Landfill Fund, Landfill Closure Fund, Human Services Fund, Recreation Fund, Conservation Trust Fund, Self-Insurance Fund, Capital Acquisition Fund, Useful Public Service Fund, Sheriff's Victim Assistance and Grant Fund, Water Authority Public Improvement District Fund, and Separation of Employment Fund.

Fiduciary Funds - Custodial Funds: The County has assets held as an agent for other governments and/or other funds. The County Treasurer holds agency funds on behalf of other governments. The Yuma County Fair, Fiscal Agency, Sheriff, Public Trustee, Payroll Clearing, Golden Plains Extension Service, Greg Wise Scholarship and High Plains Highway also had funds at year end. Sheriff's funds consist of the Sheriff's Inmate and Commissary and Evidence account. The Fair funds include proceeds for disbursement from the Junior Livestock Sale, gate funds, and sponsorship from the County Fair. Information regarding the agency funds is available on page C7, C8, F12, and F13.

Notes and Schedules to the Financial Statements:

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found in Section D of this report.

Schedules:

- The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information. Combining individual fund statements and schedules can be found in Section F.
- The Annual *Schedule of Revenues and Expenditures for Roads, Bridges and Streets* is part of the Local Highway Finance Report sent to the State of Colorado (the "State").

The County uses fund accounting to ensure compliance with finance-related legal requirements. The County adopts annual appropriated budgets for all its funds in accordance with the requirements of the State of Colorado Budget Law. Budgetary comparison schedules have been provided to demonstrate compliance and can be found in Sections E and F of this report.

Government-wide Financial Analysis:

As previously mentioned, the government-wide financial statements are designed to provide readers with a broad overview and long-term analysis of the County's finances, in a manner similar to a private-sector business. The following graph shows the County's net position for 2025 and 2024:

Yuma County's Net Position:

	Governmental Activities	
	2025	2024 (as restated)
Assets:		
Current and other assets	$ 38,286,139	$ 37,645,058
Capital assets, net	29,464,113	30,376,927
Total Assets	67,750,252	68,021,985
Liabilities:		
Current and other liabilities	2,016,491	2,480,420
Long-term liabilities	2,251,872	3,409,224
Total Liabilities	4,268,363	5,889,644
Deferred Inflows of Resources:		
Unavailable revenue	7,466,067	7,847,424
Total Deferred Inflows of Resources	7,466,067	7,847,424
Net Position:		
Net investment in capital assets	28,531,678	28,277,685
Restricted	1,299,847	1,759,053
Unrestricted	26,184,297	24,248,179
Total Net Position	$ 56,015,822	$ 54,284,917

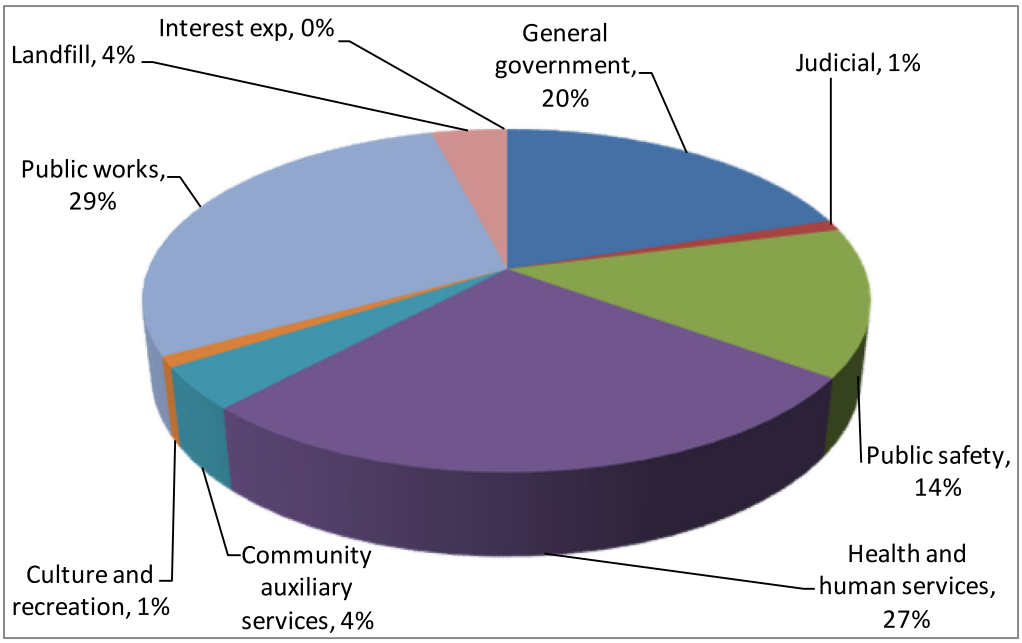
Traditionally, the largest portion of any county investments is in its capital assets: land, water rights, buildings and improvements, equipment, machinery, and specialized tools necessary to deliver and/or provide services to the residents. Capital assets of the County account for 43% of its total assets; these assets are not an available source of payment of future spending.

The County's net position increased $1,730,905 during the current fiscal year. A large portion of this is due to a lower increase in expenditures which was able to offset the overall decrease in revenues.

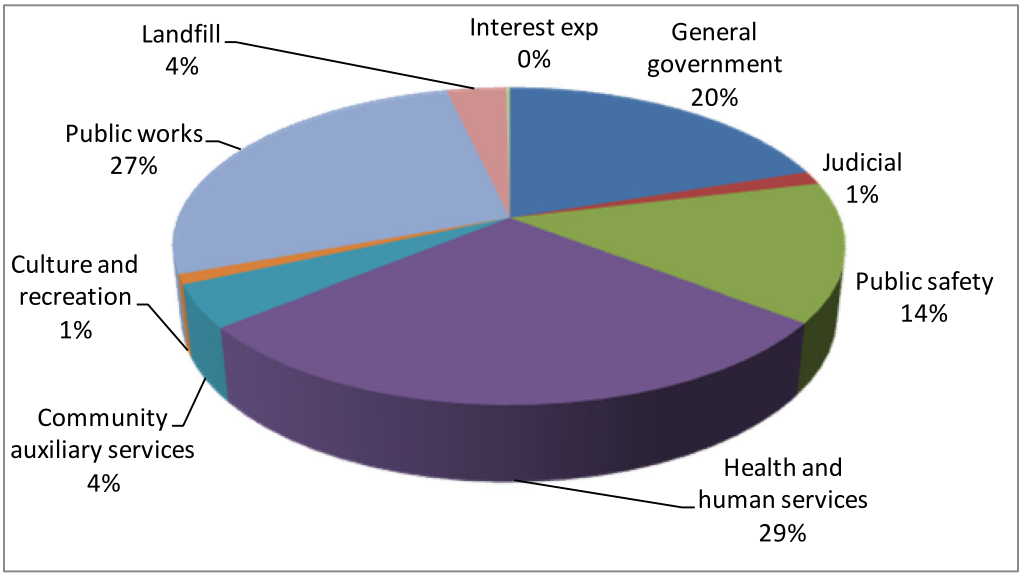
Yuma County's Governmental Activities

	Governmental Activities	
	2025	2024 (as restated)
Revenues:		
Program revenues:		
Charges for services	$ 2,747,087	$ 2,945,996
Grants and contributions	5,121,574	4,924,106
General revenues:		
Property taxes	7,890,912	9,261,348
Specific ownership taxes	754,557	799,833
Highway user tax	3,599,314	3,466,372
Interest & other revenue	1,961,800	2,339,902
Total Revenues	22,075,244	23,737,557
Expenses:		
General government	4,047,231	3,858,191
Judicial	277,704	277,704
Public safety	2,886,933	2,637,962
Health and human services	5,822,577	5,295,867
Community auxiliary services	873,984	816,290
Culture and recreation	203,767	238,270
Public works	5,499,724	5,576,075
Landfill	690,290	736,991
Interest expense	42,129	57,931
Total Expenses	20,344,339	19,495,281
Change in Net Position	1,730,905	4,242,276
Net Position - Beginning of Year (as Restated)	54,284,917	49,516,796
Error correction	-	525,845
Net Position - as Restated	54,284,917	50,042,641
Net Position - End of Year	$ 56,015,822	$ 54,284,917

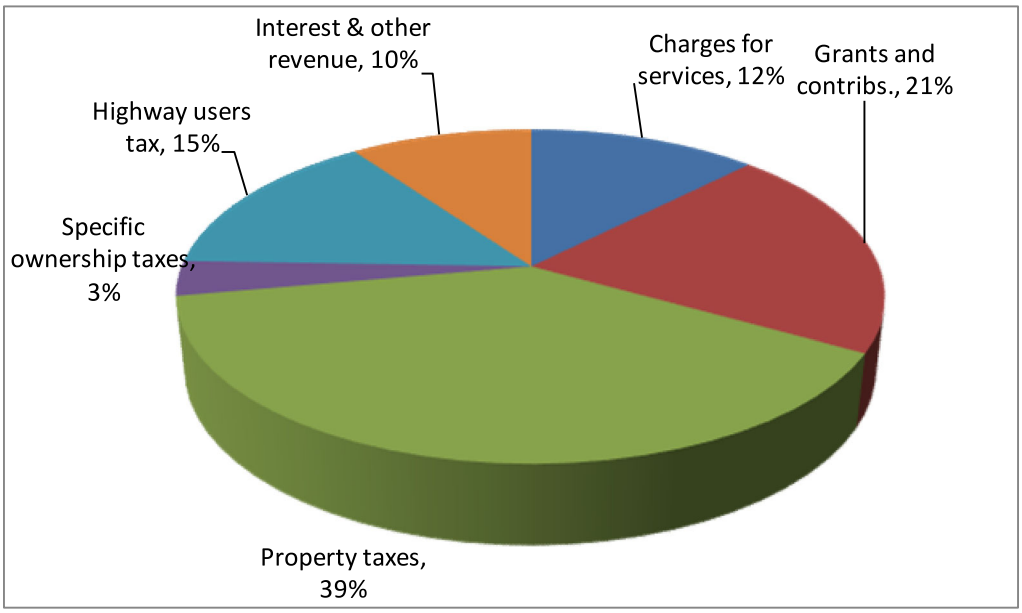
The following graph depicts the County's 2024 expenses:



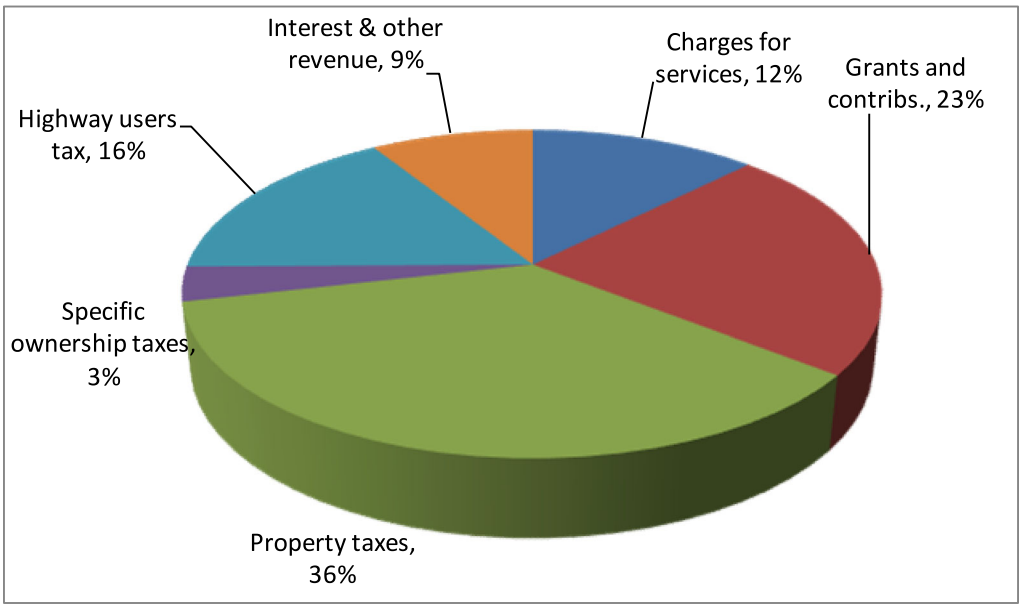
The following graph depicts the County's 2025 expenses:



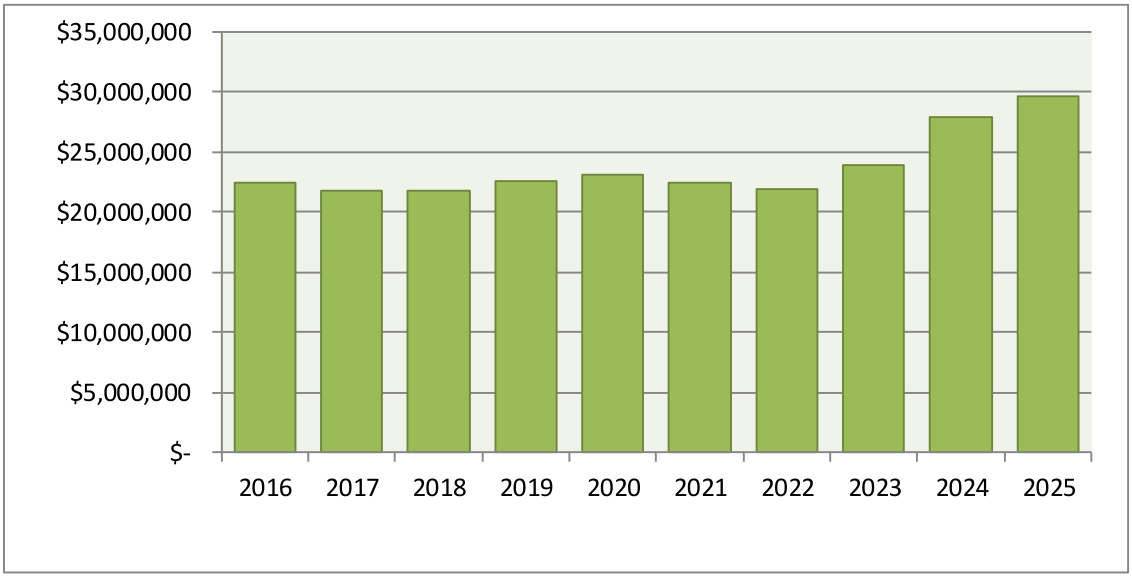
The following graph shows the County's 2024 revenue sources:



The following graph shows the County's 2025 revenue sources:



The graph below shows the County's total actual combined fund balances for fiscal years 2016 through 2025.



Next Year's Budget and Rates:

The County's General Fund balance at the end of fiscal year 2025 was $16,623,467. A reserve is necessary to start the year and provide basic services to the residents and visitors of the County. A minimum reserve at the year-end on which to operate a minimum of three months or 25% is considered necessary, for the majority of the property tax revenue is received in April of each year. Because the county relies on several significant taxpayers, Yuma keeps a higher reserve than the minimum. The County had a General Fund balance of 224% of 2025 expenditures of $7,435,631.

Budget Variances:

The details of the individual departments of the General Fund and other fund budgets can be found in Sections E and F of this report.

Capital Assets and Debt Administration:

During the current fiscal year, the County purchased heavy equipment, made improvements to various buildings and County infrastructure, and disposed of certain equipment. A detailed description of this and other capital assets additions, capital asset disposals, and depreciation expense is included in the Notes to the Financial Statements. During 2025, net capital assets of the County decreased by a net of $912,814.

As of the end of the current fiscal year, the County's total long-term liabilities decreased by $1,157,352; this decrease was mainly the result of principal payments on General Obligation debt and a note payable offset by an increase to the landfill post closure liability. A detailed description of the County's long-term liabilities is included in the Notes to the Financial Statements.

Next Year's Budget:

During the current fiscal year, fund balance in the General Fund increased to $16,623,467 and the special revenue funds decreased to $11,775,158. In 2026, the County anticipates $27,591,639 in revenues and $31,774,995 in expenditures.

Request for Information:

This financial report is designed to provide a general overview of the County's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Yuma County Administrative Office, 310 Ash Street, Suite A, Wray, Colorado 80758.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Yuma County, Colorado
Statement of Net Position
December 31, 2025

	Primary Government	Component Unit
	Governmental Activities	Yuma County Water Authority
Assets:		
Cash and investments	29,301,032	673,306
Receivables, net:		
Taxes	7,466,067	-
Accounts	99,652	-
Notes	481,695	-
Interest	24,052	-
Due from other governments	486,527	63,960
Inventory	427,114	-
Capital assets	64,765,034	739,564
Accumulated depreciation	(35,300,921)	-
Total Assets	67,750,252	1,476,830
Liabilities:		
Accounts payable	463,298	-
Accrued compensation	556,253	-
Accrued interest payable	12,238	-
Advanced water lease revenue	750,000	-
Unearned revenue - other	234,702	-
Compensated absences:		
Due in more than one year	552,363	-
Notes payable:		
Due within one year	586,036	-
Due in more than one year	346,399	-
Landfill post closure liability	767,074	-
Total Liabilities	4,268,363	-
Deferred Inflow of Resources:		
Property taxes	7,466,067	-
Total Deferred Inflow of Resources	7,466,067	-
Net Position:		
Net investment in capital assets	28,531,678	739,564
Restricted for:		
Emergencies	685,000	-
Capital projects	72,299	-
Landfill closure	151,008	-
Culture and recreation	278,726	-
Public safety	107,951	-
Other purposes	4,863	-
Unrestricted	26,184,297	737,266
Total Net Position	56,015,822	1,476,830

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Statement of Activities
For the Year Ended December 31, 2025

Functions/Programs:	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Primary Government: Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Component Unit: Yuma County Water Authority
Primary Government:						
General government	4,047,231	1,430,418	42,253	-	(2,574,560)	
Judicial	277,704	-	-	-	(277,704)	
Public safety	2,886,933	58,410	237,302	3,426	(2,587,795)	
Health and human services	5,822,577	-	4,664,472	-	(1,158,105)	
Community auxiliary services	873,984	603,192	8,529	-	(262,263)	
Culture and recreation	203,767	-	58,811	-	(144,956)	
Public works	5,499,724	33,536	34,331	22,450	(5,409,407)	
Landfill	690,290	621,531	-	50,000	(18,759)	
Interest expense	42,129	-	-	-	(42,129)	
Total Governmental Activities	20,344,339	2,747,087	5,045,698	75,876	(12,475,678)	
Component Unit:						
Yuma County Water Authority	63,568	29,413	80,830	-		46,675
Total Component Unit	63,568	29,413	80,830	-		46,675
General Revenues:						
Taxes:						
Property tax, levied for general purposes					7,080,937	-
Property tax, levied for debt service					809,975	-
Specific ownership tax					754,557	-
Highway user tax					3,599,314	-
Other taxes					91,647	-
Investment earnings (loss), including unrealized					1,383,773	-
Gain on sale of assets					11,493	-
Grants and contributions not restricted by programs					474,887	-
Total General Revenues					14,206,583	-
Change in Net Position					1,730,905	46,675
Net Position - Beginning of Year, as Previously Presented					53,761,672	1,430,155
Error correction					523,245	-
Net Position - Beginning of Year, as Restated					54,284,917	1,430,155
Net Position - End of Year					56,015,822	1,476,830

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

Yuma County, Colorado
Balance Sheet
Governmental Funds
December 31, 2025

	General	Road and Bridge	Human Services	Grant	Water Authority Public Imp. District	Non-major Governmental Funds	Total Governmental Funds
Assets:							
Cash and investments	17,073,315	5,906,422	852,322	76,817	852,118	4,540,038	29,301,032
Taxes receivable	5,545,376	840,531	332,357	-	249,268	498,535	7,466,067
Accounts receivable	98,686	-	966	-	-	-	99,652
Loan receivable	-	-	-	-	-	481,695	481,695
Interest receivable	-	-	-	-	-	24,052	24,052
Due from other governments	-	374,616	106,265	-	-	5,646	486,527
Due from other funds	-	-	-	55,848	265	59,530	115,643
Advances from other funds	-	-	-	-	-	381,919	381,919
Prepaid expenses	-	-	-	-	-	44,819	44,819
Inventory	-	382,295	-	-	-	-	382,295
Total Assets	22,717,377	7,503,864	1,291,910	132,665	1,101,651	6,036,234	38,783,701
Liabilities:							
Accounts payable	167,418	154,168	4,726	19,458	-	53,567	399,337
Accrued compensation	273,017	149,955	113,275	-	-	20,006	556,253
Due to other governments	63,960	-	-	-	-	-	63,960
Due to other funds	44,139	11,445	-	-	-	60,059	115,643
Advances to other funds	-	-	-	-	-	381,919	381,919
Unearned revenue - other	-	-	193,794	40,908	-	-	234,702
Total Liabilities	548,534	315,568	311,795	60,366	-	515,551	1,751,814
Deferred Inflows of Resources:							
Property taxes	5,545,376	840,531	332,357	-	249,268	498,535	7,466,067
Total Deferred Inflow of Resources	5,545,376	840,531	332,357	-	249,268	498,535	7,466,067
Fund Balances:							
Nonspendable	-	382,295	-	-	-	908,433	1,290,728
Restricted	685,000	-	-	72,299	-	542,548	1,299,847
Committed	4,333,883	5,965,470	647,758	-	852,383	3,571,167	15,370,661
Assigned	11,604,584	-	-	-	-	-	11,604,584
Total Fund Balances	16,623,467	6,347,765	647,758	72,299	852,383	5,022,148	29,565,820
Total Liabilities, Deferred Inflows of Resources and Fund Balances	22,717,377	7,503,864	1,291,910	132,665	1,101,651	6,036,234	38,783,701

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Reconciliation of Fund Balance to Statement of Net Position
Governmental Funds
December 31, 2025

Amounts reported for governmental activities in the Statement of Net position are different because:

Total Fund Balance on Governmental Funds		29,565,820
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds. This represents the County's capital assets at cost.		64,765,032
Accumulated depreciation on capital assets are recorded on the government wide financial statements to charge the cost of the asset over its estimated useful life.		(35,300,920)
Leased water rights revenue for governmental funds is recognized when measurable and available. However, in the Statement of Activities, leased water rights revenue is recognized over the term of the lease. This represents the amount of advanced water lease revenue.		(750,000)
Long-term liabilities are not due and payable in the current period and therefore, are not reported in the funds. The following represent the County's long-term liabilities at year end:		
Compensated absences	(552,363)	
Accrued interest	(12,238)	
Notes payable	(932,435)	
Landfill closure and post-closure	(767,074)	
		(2,264,110)
Net Position of Governmental Activities		56,015,822

Yuma County, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
December 31, 2025

	General	Road and Bridge	Human Services	Grant	Water Authority Public Imp. District	Non-major Governmental Funds	Total Governmental Funds
Revenues:							
Taxes	5,440,884	1,579,205	326,290	-	895,020	489,115	8,730,514
Intergovernmental revenue	243,070	3,636,735	4,667,683	65,588	-	173,326	8,786,402
Charges for services	1,468,743	33,536	-	-	-	635,806	2,138,085
Permits and licenses	76,878	22,450	-	-	-	-	99,328
Investment inc.(loss), including unrealized	1,373,555	-	-	-	-	10,218	1,383,773
Miscellaneous	172,474	417	-	-	396	73,139	246,426
Total Revenues	8,775,604	5,272,343	4,993,973	65,588	895,416	1,381,604	21,384,528
Expenditures:							
General government	3,266,112	-	-	18,574	-	685,801	3,970,487
Judicial	277,704	-	-	-	-	-	277,704
Public safety	2,627,937	-	-	-	-	309,723	2,937,660
Culture and recreation	-	-	-	-	-	124,757	124,757
Public works	-	4,798,755	-	-	-	-	4,798,755
Health and human services	271,662	-	4,996,718	602,029	-	-	5,870,409
Community auxiliary services	727,129	-	-	-	24,323	-	751,452
Landfill	-	-	-	-	-	553,415	553,415
Debt service:							
Principal	-	-	-	-	1,166,807	-	1,166,807
Interest	-	-	-	-	47,225	10,218	57,443
Total Expenditures	7,170,544	4,798,755	4,996,718	620,603	1,238,355	1,683,914	20,508,889
Excess (Deficiency) of Revenues Over Expenditures	1,605,060	473,588	(2,745)	(555,015)	(342,939)	(302,310)	875,639
Other Financing Sources (Uses):							
Transfers in	-	-	-	-	-	276,087	276,087
Transfers (out)	(265,087)	-	-	-	-	(11,000)	(276,087)
Insurance recoveries	-	-	-	-	-	331,429	331,429
Sale of assets	7,841	-	-	-	-	6,143	13,984
Total Other Financing Sources (Uses)	(257,246)	-	-	-	-	602,659	345,413
Net Change in Fund Balance	1,347,814	473,588	(2,745)	(555,015)	(342,939)	300,349	1,221,052
Fund Balances - Beginning of Year (as Restated)	15,275,653	5,874,177	650,503	627,314	1,195,322	4,721,799	28,344,768
Fund Balances - End of Year	16,623,467	6,347,765	647,758	72,299	852,383	5,022,148	29,565,820

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2025

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances of Governmental Funds		1,221,052
Rent revenue for governmental funds is recognized when measurable and available. However, in the Statement of Activities, rent revenue is recognized over the term of the lease. This represents the net effect of the difference in the treatment of this lease revenue.		250,000
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital outlay	855,353	
Depreciation expense	(1,768,167)	
		(912,814)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.		
Change in landfill closure and post closure liability	(35,577)	
Change in accrued interest payable	15,315	
Change in accrued compensated absences	26,122	
		5,860
Repayment of debt obligations are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount of repayments.		1,166,807
Change in Net Position of Governmental Activities		1,730,905

Yuma County, Colorado
Statement of Fiduciary Net Position
December 31, 2025

	Custodial Funds
Assets:	
Cash and investments	4,131,489
Accounts receivable	48,448
Total Assets	4,179,937
Liabilities:	
Due to others	35,432
Accounts payable	84,105
Total Liabilities	119,537
Net Position:	
Restricted for:	
Individuals, organizations and other governments	4,060,400
Total Net Position	4,060,400

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2025

	Custodial Funds
Additions:	
Taxes collected for other governments	50,491,070
Public trustee activity	614,866
Funds held for others	1,241,013
Total Additions	52,346,949
Deductions:	
Taxes disbursed to other governments	49,225,264
Public trustee disbursements	614,734
Funds held for others	1,543,062
Total Deductions	51,383,060
Net Increase (Decrease) in Fiduciary Net Position	963,889
Net Position - Beginning of the Year	3,096,511
Net Position - End of the Year	4,060,400

The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

Yuma County (the "County") was formed in 1889 and is a statutory county located in eastern Colorado. An elected Board of Commissioners is responsible for setting policy, appointing administrative personnel, and adopting an annual budget in accordance with state statutes. The County's major operations include administration, health and human services, police protection, road maintenance, and landfill operations.

The County's financial statements are prepared in accordance with generally accepted accounting principles ("GAAP"). The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant policies established by GAAP and used by the County are discussed below.

A. Reporting Entity

The reporting entity consists of (a) the primary government, i.e., the County, and (b) organizations for which the County is financially accountable. The County is considered financially accountable for legally separate organizations if it is able to appoint a voting majority of an organization's governing body and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the County. Consideration is also given to other organizations which are fiscally dependent, i.e., unable to adopt a budget, levy taxes, or issue debt without approval by the County. Organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete are also included in the reporting entity.

The Yuma County Water Authority Public Improvement District (the "Water Authority Public Improvement District") serves all of the citizens of the County and is governed by a board comprised of the County Commissioners. The Water Authority Public Improvement District was created to address an imminent threat to the economic viability of a significant area within Yuma County and to assist in the State of Colorado's compliance with its obligations under a compact by purchasing surface water rights in the North Fork of the Republican River basin. The Water Authority Public Improvement District, a blended component unit, is reported as a special revenue fund.

The Yuma County Water Authority (the "Water Authority") serves all of the citizens of the County and is governed by a board appointed by member jurisdictions, which include Yuma County, the City of Wray, the City of Yuma, and the Town of Eckley. The Water Authority was created to develop water resources, systems, and facilities for the benefit of member jurisdictions. The Water Authority is reported as a discretely presented component unit.

Resource flows (except those that affect the statement of net position/balance sheet only, such as loans and repayments) between a primary government and its discretely presented component unit are reported as external transactions – that is, as revenues and expenses. Resource flows between the primary government and blended component units are classified as interfund transactions in the financial statements.

I. Summary of Significant Accounting Policies (continued)

B. Government-wide and Fund Financial Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds and aggregate non-major funds). Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the County. Both of the government-wide financial statements categorize primary activities as either governmental or business-type. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities rely to a significant extent on fees and charges for support. The County does not have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues.*

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

I. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Property taxes, sales taxes, franchise taxes, licenses, other government revenues and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund.

The *Road and Bridge Fund* accounts for the County's share of state revenues that are legally restricted for the maintenance of highways and roads within the County's boundaries and to account for property taxes and other revenues restricted for highway and road purposes.

The *Human Services Fund* administers the County's state and federal revenues that are restricted for the provision of health and human services to the residents of the County.

The *Grant Fund* is used to account for major grants received from state and federal sources.

The *Water Authority Public Improvement District Fund* accounts for the activities of this district, a blended component unit.

The County reports the following additional fund type:

Custodial funds account for monies held on behalf of other governments in the Treasurer's office; the Sheriff's Commissary and Trust Funds are held for inmates; the Public Trustee is a state statutorily mandated position whose financial transactions are independent of the County; and Payroll Clearing funds are held for other entities for which the County provides payroll services. The Junior Livestock and Fair is held for the Fair Board for transaction related to the annual Yuma County Fair. The Golden Plains Extension Service is held for the Colorado State University Extension. The Greg Wise Scholarship funds are awarded to selected high school students based on certain criteria. High Plains Highway funds are for use by a coalition of communities to advocate for positive economic impacts for their communities. Fiscal Agency Fund is for monies held on behalf of local governments for opioid settlement funds. These custodial funds are combined on the custodial funds financial statement.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts

1. Cash, Cash Equivalents, and Investments

The County Treasurer is responsible for central cash management for all funds, as well as other entities falling under its jurisdiction. Except for departmental petty cash, cash held for third parties (i.e., DHS Child Welfare), and cash held by separate legal entities which are included in the reporting entity, all cash is deposited with the Treasurer. The Treasurer invests this cash to achieve the best possible return on the investments. Interest revenue is allocated to funds as designated by the Board of County Commissioners.

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within 3 months of the date acquired by the County.

Investments are stated at fair value, net asset value or amortized cost. The change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

The County's investment policy permits investments in the following type of obligations which corresponds with state statutes:

- U.S. Treasury Obligations (maximum maturity of 60 months)
- U.S. Agencies (maximum maturity of 60 months)
- Money Market Accounts
- Certificates of Deposit (maximum maturity of 60 months)
- Local Government Investment Pools

2. Receivables

Receivables are reported net of an allowance for uncollectible accounts.

Property taxes are assessed in one year as a lien on the property but not collected by the governmental unit until the subsequent year. In accordance with GAAP, the assessed but uncollected property taxes have been recorded as a receivable and as deferred inflow of resources.

3. Inventory

All inventories are valued at cost using the first-in/first-out (FIFO) method.

4. Prepaid Items

The County uses the consumption method to account for prepaid items. Payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements.

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

5. Capital Assets

Capital assets, which include land, water rights, buildings, building improvements, equipment, vehicles, and infrastructure assets, are reported in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the County as assets with an initial cost of $5,000 or more and an estimated useful life in excess of two years. Infrastructure assets are capitalized when the asset has an initial cost of $10,000 or more. Such assets are recorded at cost where historical records are available and at estimated historical costs where no historical records exist. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable. Capital outlay for projects is capitalized as projects are constructed. Interest incurred during the construction phase is expensed as incurred.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land improvements	15
Buildings, improvements & infrastructure	10-40
Machinery, equipment and software	3-10
Vehicles	5-7

6. Interfund Receivables and Payables

Balances at year-end between funds are reported as “due to/from other funds” in the fund financial statements. Residual balances are eliminated in the government-wide financial statements.

Balances to be paid over time at year-end between funds are reported as “advances to other funds/advances from other funds” in the fund financial statements. Any residual balances not eliminated between the governmental and business-type activities are reported as “internal balances” in the government-wide financial statements. Advances between funds, as reported in the fund financial statements, are offset by a Nonspendable fund balance account in the applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

7. Compensated Absences

Vested or accumulated leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated personal leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements.

8. Long-term Debt

In the government-wide financial statements long-term debt is reported as a liability. Bond premiums and discounts are deferred and amortized over the life of the bonds using the bonds outstanding method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as debt issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures in fund financial statements.

9. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of items that qualify for reporting in this category. Accordingly, the item, property tax revenue is deferred and recognized as inflows of resources in the period that the amounts become available.

10. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund, are recorded as expenditures or expenses in the reimbursing fund as a reduction of expenditures or expenses in the fund that is reimbursed. All other interfund transactions, except for quasi-external transactions and reimbursements, are reported as transfers.

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

11. Categories and Classification of Fund Balance

Governmental accounting standards establish fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications include Non-spendable, Restricted, Committed, Assigned, and Unassigned. These classifications reflect not only the nature of funds, but also provide clarity to the level of restriction placed upon fund balance. Fund Balance can have different levels of restraint, such as external versus internal compliance requirements. Unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance. For further details of the various fund balance classifications refer to Note III.G.

E. Significant Accounting Policies

1. Restricted and Unrestricted Resources

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

2. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the County's management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenditures or expenses during the reported period. Actual results could differ from those estimates.

II. Stewardship, Compliance, and Accountability

A. Budgetary Information

Budgets are adopted on a basis consistent with generally accepted accounting principles, and Colorado statues which require that all funds of the County be budgeted. Annual appropriations are adopted for all funds. Expenditures may not legally exceed appropriations at the fund level. All appropriations lapse at year-end.

As required by Colorado Statutes, the County followed the required timetable noted below in preparing, approving, and enacting its budget for 2025.

1. For the 2025 budget year, prior to August 25, 2024, the County Assessor was to have sent to the County a certified assessed valuation of all taxable property within the County's boundaries.

II. Stewardship, Compliance, and Accountability (continued)

A. Budgetary Information (continued)

2. On or before October 15, 2024, the County Administrator submitted to the County Commissioners a recommended budget which detailed the necessary property taxes needed along with other available revenues to meet the County's operating requirements.

3. For the 2025 budget, prior to December 15, 2024, the County computed and certified to the County Commissioners a rate of levy that derived the necessary property taxes as computed in the proposed budget.

4. After a required publication of "Notice of Proposed Budget" and a public hearing, the County adopted the proposed budget and an appropriating resolution, which legally appropriated expenditures for the upcoming year.

5. After adoption of the budget resolution, the County may make the following changes: a) it may transfer appropriated money between funds; b) it may approve supplemental appropriations to the extent of revenues in excess of estimated revenues in the budget; c) it may approve emergency appropriations; and d) it may reduce appropriations for which originally estimated revenues are insufficient.

Taxes levied in one year are collected in the succeeding year. Thus, taxes certified in 2024 were collected in 2025 and taxes certified in 2025 will be collected in 2026. Taxes are due on January 1st in the year of collection; however, they may be paid in either one installment (no later than April 30th) or two equal installments (not later than February 28th and June 15th) without interest or penalty. Taxes that are not paid within the prescribed time bear interest at the rate of one percent (1%) per month until paid. Unpaid amounts and the accrued interest thereon become delinquent on June 16th.

During the year, the County's Sheriff's Victim Assistance and Self-Insurance Fund expenditures exceeded appropriations. This may be a violation of Colorado State Statutes.

B. TABOR Amendment

In November 1992, Colorado voters amended Article X of the Colorado Constitution by adding Section 20, commonly known as the Taxpayer's Bill of Rights ("TABOR"). TABOR contains revenue, spending, tax, and debt limitations that apply to the State of Colorado and local governments. TABOR requires, with certain exceptions, advance voter approval for any new tax, tax rate increase, mill levy above that for the prior year, extension of any expiring tax, or tax policy change directly causing a net tax revenue gain to any local government.

Except for refinancing bonded debt at a lower interest rate or adding new employees to existing pension plans, TABOR requires advance voter approval for the creation of any multiple-fiscal year debt or other financial obligation unless adequate present cash reserves are pledged irrevocably and held for payments in all future fiscal years.

II. Stewardship, Compliance, and Accountability (continued)

B. TABOR Amendment (continued)

TABOR also requires local governments to establish an emergency reserve to be used for declared emergencies only. Emergencies, as defined by TABOR, exclude economic conditions, revenue shortfalls, or salary or fringe benefit increases. These reserves are required to be 3% or more of fiscal year spending for fiscal years ending after December 31, 1995. Fiscal year spending excludes bonded debt service. The County has reserved a portion of the December 31, 2025 year-end fund balance in the General Fund for this purpose, in the amount $685,000 which is the approximate required reserve.

On November 2, 2004, The County's electorate approved the following ballot question:

"*Shall Yuma County be authorized to collect, retain, and spend all revenues and other funds collected from any sources, effective for taxes that are due January 1, 2005 and continuing thereafter, provided that Yuma County's property tax mill levy rate shall not be increased without voter approval; and shall the revenues be spent for County purposes as a voter approved revenue change and exception to the limits which would otherwise apply in Article X, Section 20 and including the limitations of C.R.S. 29-1-301.*"

The County's management believes it is in compliance with the financial provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of its provisions, including the interpretation of how to calculate fiscal year spending limits, will require judicial interpretation.

III. Detailed Notes on All Funds

A. Deposits and Investments

The County's deposits are entirely covered by federal depository insurance ("FDIC") or by collateral held under Colorado's Public Deposit Protection Act ("PDPA"). The FDIC insures the first $250,000 of the County's deposits at each financial institution. Deposit balances over $250,000 are collateralized as required by PDPA. The carrying amount of the County's demand deposits was at year end.

Fair Value of Investments

The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Quoted prices for identical investments in active markets.
- *Level 2:* Observable inputs other than quoted market prices; and,
- *Level 3:* Unobservable inputs.

III. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

At December 31, 2025 the County had the following recurring fair value measurements:

		Fair Value Measurements Using		
Investments Measured at Fair Value		**Level 1**	**Level 2**	**Level 3**
U.S. agencies	$ 15,533,618	$ 15,533,618	$ -	$ -
Negotiable certificates of deposit	6,093,642	6,093,642	-	-
Investments Measured at Amortized Cost				
C-Safe	$ 163,933			
Investments Measured at Net Asset Value				
Colotrust	$ 7,053,675			

Debt and equity securities and negotiable certificates of deposit are classified in Level 1 are valued using prices quoted in active markets for those securities.

The Investment Pool represents investments in COLOTRUST and C-SAFE. The fair value of the pool is determined by the pool's share price. The County has no regulatory oversight for the pool. At December 31, 2025, the County's investments in COLOTRUST and C-SAFE were 21% of the County's investment portfolio.

Interest Rate Risk. As a means of limiting its exposure to interest rate risk, the County diversifies its investments by security type and institution, and limits holdings in any one type of investment with any one issuer. The County coordinates its investment maturities to closely match cash flow needs and restricts the maximum investment term to less than five years from the purchase date. As a result of the limited length of maturities the County has limited its interest rate risk.

Credit Risk. State law and County policy limit investments to those authorized by State statutes including U.S. agencies and 2a7-like pools. The County's general investment policy is to apply the prudent-person rule: Investments are made as prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and, in general, avoid speculative investments

Concentration of Credit Risk. The County diversifies its investments by security type and institution. Investments may only be made in those financial institutions which are insured or issued by the Federal Deposit Insurance Corporations, the Federal Home Mortgage Association, the Federal Savings and Loan Insurance Corporation, and Congressional authorized mortgage lenders and investments that are federally guaranteed. Financial institutions holding County funds must provide the County a copy of the certificate from the Banking Authority that states that the institution is an eligible public depository. At December 31, 2025, the County's investments in Federal Agricultural Mortgage Corporation, Fannie Mae, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, and Federal Farm Credit Bank, are 2%, 2%, 11%, 8% and 9% of the County's investment portfolio, respectively.

III. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

At December 31, 2025, unrealized gains or (losses) were $330,872 which reflects changes in the fair market value of investments. The County had the following cash and investments with the following maturities:

	Standard & Poors Rating	Carrying Amounts	Less than one year	Less than five years
Deposits:				
Cash on hand	*Not Rated*	$ 52,331	$ 52,331	$ -
Checking	*Not Rated*	4,812,159	4,812,159	-
Savings	*Not Rated*	396,469	396,469	-
Investments:				
Pools	*AAAm*	7,217,608	7,217,608	-
U.S. agencies	*AA+*	15,533,618	7,106,699	8,426,919
Certificates of deposit*	*Not Rated*	6,093,642	3,415,352	2,678,290
Total		$ 34,105,827	$ 23,000,618	$ 11,105,209

*Negotiable

Financial statement captions:	
Cash and investments:	
Governmental funds	$ 29,301,032
Fiduciary funds	4,131,489
Yuma County Water Authority	673,306
Total	$ 34,105,827

B. Receivables

Receivables as of year-end for the County's funds are as follows. The County considers all receivables collectible and therefore, has not provided a reserve for uncollectible accounts receivable.

	General	Road and Bridge	Human Services	Grant	Water Authority Public Imp. District	Non-Major Funds	Grand Total
Receivables:							
Taxes	$ 5,545,376	$ 840,531	$ 332,357	$ -	$ 249,268	$ 498,535	$ 7,466,067
Accounts	98,686	-	966	-	-	-	99,652
Loan receivable	-	-	-	-	-	481,695	481,695
Interest	-	-	-	-	-	24,052	24,052
Intergovernmental	-	374,616	106,265	-	-	5,646	486,527
Net receivables	$ 5,644,062	$ 1,215,147	$ 439,588	$ -	$ 249,268	$ 1,009,928	$ 8,557,993

III. Detailed Notes on All Funds (continued)

B. Receivables (continued)

In December 2022, the County entered into a Loan and Reimbursement Agreement (the "Agreement") with the City of Yuma, the City of Eckley, and the City of Wray (collectively, the "Municipal Parties") to finance $526,234 for new equipment for the jointly operated Yuma County Landfill. Under the terms of the Agreement, the Municipal Parties agreed to reimburse the County for a portion of the loan over a ten-year period. Each city's contribution is to increased by 5% beginning in 2023, with annual contribution amounts subject to ongoing review during the budget process to ensure full repayment within the specified timeframe. At December 31, 2025, the outstanding receivable balance on the loan was $481,695.

C. Capital Assets

Capital asset activity for the year ended December 31, 2025 was as follows for the County:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	$ 563,654	$ -	$ -	$ -	$ 563,654
Construction in progress	37,692	-	(37,692)	-	-
Water rights	20,139,000	-	-	-	20,139,000
Total capital assets, not being depreciated	20,740,346	-	(37,692)	-	20,702,654
Capital assets, being depreciated:					
Buildings and other improvements	9,236,560	111,679	-	-	9,348,239
Equipment	16,310,780	834,616	(174,540)	-	16,970,856
Infrastructure - Roads and bridges	17,743,285	-	-	-	17,743,285
Total capital assets being depreciated	43,290,625	946,295	(174,540)	-	44,062,380
Less accumulated depreciation for:					
Buildings and other improvements	(5,478,220)	(294,979)	-	-	(5,773,199)
Equipment	(12,070,275)	(1,177,893)	121,290	-	(13,126,878)
Infrastructure - Roads and bridges	(16,105,549)	(295,295)	-	-	(16,400,844)
Total accumulated depreciation	(33,654,044)	(1,768,167)	121,290	-	(35,300,921)
Total capital assets being depreciated, net	9,636,581	(821,872)	(53,250)	-	8,761,459
Governmental activities capital assets, net	$ 30,376,927	$ (821,872)	$ (90,942)	$ -	$ 29,464,113

Capital asset activity for the past year was as follows for the Water Authority:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities - Component unit:				
Capital assets, not being depreciated:				
Water rights	$ 739,564	$ -	$ -	$ 739,564
Total capital assets, not being depreciated	739,564	-	-	739,564
Governmental activities capital assets - Component unit	$ 739,564	$ -	$ -	$ 739,564

III. Detailed Notes on All Funds (continued)

C. Capital Assets (continued)

Depreciation expense was charged to functions of the primary government as follows:

Governmental activities:	Depreciation Expense
General government	$ 136,833
Public safety	162,354
Health and human services	51,184
Culture and recreation	83,087
Community auxiliary services	22,094
Public works	1,210,339
Landfill	102,276
Total depreciation expense - governmental activities	$ 1,768,167

D. Interfund Receivables, Payables and Transfers

Transfers for 2025 were as follows:

Transferred from	Transferred to	Amount	Reason
General Fund	Landfill Fund	$ 136,715	Fund landfill operations
General Fund	Sheriff's Victim Assistance	15,000	Fund grant costs
General Fund	Separation of employment	100,000	Fund retirement costs
General Fund	Capital Acquisition Fund	6,000	Fund capital outlay
General Fund	Conservation Trust Fund	8,899	Fund recreational costs
Landfill Fund	Landfill Closure Fund	9,473	Fund closure costs
Total		$ 276,087	

The following long-term interfund advances existed at December 31, 2025:

	Advance to Other Funds	Advance Due to Other Funds
Capital Acquisition Fund	$ 381,919	$ -
Landfill Fund	-	(381,919)
Totals	$ 381,919	$ (381,919)

Details regarding the long-term advances are as follows:

In 2023, the Capital Acquisition Fund loaned the Landfill Fund $526,234. The loan bears interest at 2.50% per annum, with monthly principal and interest due though December 31, 2032. Proceeds from the loan were used to purchase new equipment.

E. Short-term Leases

The County is committed to leases for office equipment, computer systems and equipment and gravel. These leases are considered, for accounting purposes, to be short-term leases, and therefore, the liability and the related assets have not been recorded on these financial statements.

III. Detailed Notes on All Funds (continued)

F. Long-term Liabilities

1. Colorado Water Conservation Board ("CWCB") Note Payable

The Water Authority Public Improvement District entered into a loan agreement with the CWCB in 2008 in the amount of $9,595,000, the proceeds of which were used to acquire water rights. This note bears interest at an annual rate of 2.25%. Starting in 2010, aggregate principal and interest payments of $607,016 are due June 1, through 2029.

The loan constitutes a general obligation of the Water Authority Public Improvement District.

2. Compensated Absences

The County has a policy for the accumulation of personal leave payouts, subject to certain maximum limits. In accordance with GAAP, the County's approximate liability for personal leave and compensation time pay earned by employees at December 31, 2025 has been reflected in the government-wide financial statements. This liability is generally liquidated by the Separation of Employment Fund.

3. Landfill Closure Costs – Contingent Liability

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses relating to current activities of the landfill, a liability provision is being recognized based on the future closure and post closure care. Closure and post closure care costs are recognized based on the amount of the landfill used during the year.

The estimated liability for landfill closure and post closure care costs has a balance of $767,074 at December 31, 2025, which is based upon 54% usage (estimated percentage filled) of the landfill. It is estimated that an additional $642,234 will be recognized as closure and post closure care expenses between the date of the balance sheet and 2080; the date the landfill is expected to be filled to capacity. The estimated total current cost of the landfill closure and post closure costs of $1,409,308 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2025. Closure and post closure costs are estimated to be $780,152 and $629,156, respectively. However, the actual costs of closure and post closure may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The County is required by state and federal laws and regulations to provide adequate financial resources to pay for all closure and post closure care. The remaining portion of anticipated future inflation costs and additional costs that might arise from changes in post closure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, taxpayers, or both.

III. Detailed Notes on All Funds (continued)

F. Long-term Liabilities (continued)

4. Activity and Debt Service Schedules

Long-term liability activity for the year ended December 31, 2025, was as follows:

	Balance January 1, 2024 (restated)	Additions	(Reductions)	Balance December 31, 2025	Due Within One Year
Notes payable	$ 2,099,242	$ -	$ (1,166,807)	$ 932,435	$ 586,036
Accrued comp. absences*	578,485	-	(26,122)	552,363	-
Landfill closure	731,497	35,577	-	767,074	-
Total	$ 3,409,224	$ 35,577	$ (1,192,929)	$ 2,251,872	$ 586,036

*The changes in compensated absences liabilities are presented as a net change.

Aggregate annual debt service requirements at December 31, 2025, are as follows:

	Principal	Interest	Total
2026	$ 586,036	$ 20,980	$ 607,016
2027	346,399	21,759	368,158
	$ 932,435	$ 42,739	$ 975,174

5. Reporting Requirements

The County is compliant in ongoing disclosure requirements to the secondary bond market in accordance with the Securities and Exchange Commission's Rule 215c2-12.

G. Fund Balance

The County classifies governmental fund balances as follows:

Non-spendable - includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual requirements.

Spendable Fund Balance:

Restricted – includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.

III. Detailed Notes on All Funds (continued)

G. Fund Balance (continued)

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority which is the County Commissioners. The County's original budget legislation begins with combining historical data, assessment of needs for the upcoming year and the County Commissioners' platform to review, and/or make changes to each department's budget. Before year end, a budgetary committee will meet again with each department for final review and approval of preliminary budget. The Budget is then formally presented to the County Commissioners via an advertised public process for their review, revisions, and final approval by year end. All subsequent budget requests made during the year, after the County Commissioners approval, must be presented via a public process and again approval by the County Commissioners.

Assigned – includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the County Commissioners or its management designee.

Unassigned - includes residual positive fund balance within a general fund which has not been classified within the other above-mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

The County uses restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the County would first use committed, then assigned, and lastly unassigned amounts when expenditures are made. The County does not have a formal minimum fund balance policy.

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III. Detailed Notes on All Funds (continued)

G. Fund Balance (continued)

Fund balance classifications are reported in the aggregate on the face of the balance sheet. The components of each classification are as follows:

	General	Road and Bridge	Human Services	Grant	Water Authority Public Imp. District	Other Governmental Funds	Total Governmental Funds
Nonspendable:							
Inventory	$ -	$ 382,295	$ -	$ -	$ -	$ -	$ 382,295
Prepaid expenses	-	-	-	-	-	44,819	44,819
Long-term interfund advances	-	-	-	-	-	381,919	381,919
Long-term loan receivable	-	-	-	-	-	481,695	481,695
Restricted:							
Constitutionally required emergency reserve	685,000	-	-	-	-	-	685,000
Capital projects and purchases	-	-	-	72,299	-	-	72,299
Landfill closure costs	-	-	-	-	-	151,008	151,008
Culture and recreation	-	-	-	-	-	278,726	278,726
Public safety	-	-	-	-	-	107,951	107,951
Sheriff's Victim assist and grants	-	-	-	-	-	4,863	4,863
Committed:							
Accrued compensation	438,695	-	-	-	-	101,140	539,835
Water Purchases	-	-	-	-	852,383	-	852,383
Commitment for future projects	3,895,188	-	-	-	-	-	3,895,188
Maintenance and monitoring	-	5,965,470	-	-	-	-	5,965,470
Human services	-	-	647,758	-	-	-	647,758
Landfill costs	-	-	-	-	-	1,507,297	1,507,297
Culture and recreation	-	-	-	-	-	1,225,501	1,225,501
County insurance	-	-	-	-	-	478,467	478,467
Capital projects	-	-	-	-	-	258,762	258,762
Assigned:							
Budget assignments	11,604,584	-	-	-	-	-	11,604,584
Total	$ 16,623,467	$ 6,347,765	$ 647,758	$ 72,299	$ 852,383	$ 5,022,148	$ 29,565,820

IV. Other Information

A. Employee Retirement Plans

1. Defined Contribution Pension Plan (401a)

Under a defined contribution pension plan, the benefits a participant will receive depend solely on the amount contributed to the participant's account plus the returns earned on investments of those contributions.

Participation is mandatory for all employees after one year of employment. Eligible employees contribute 5% of their base pay, and the County contributes 5% of their base pay. The plan has a five (5) year vesting period and is distributed upon an employee's separation from service, disability, or death. Forfeitures are used to fund employer contributions. Forfeitures for the fiscal year 2025 were $520.

The contribution requirements of the retirement plan participants and the County are established, and may be amended, by the County Commissioners. During 2025, the County matched the employees' required employer contributions, which amounted to $258,445 . The County's total payroll for 2025 was $5,336,882 and covered payroll was $5,168,900. The plan is administered by the Colorado Retirement Association ("CRA").

As the County is not the trustee and does not administer the plan, the plan is not included in the financial statements. The County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

2. Deferred Compensation Plan (Section 457)

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until separation from service or death.

The County has no liability for losses under the plan, does not administer the plan and is not the trustee of the plan; therefore, the plan is not included in the financial statements.

The plans deferral limit was $23,500 in 2025 with a catchup provision of an additional $7,500 for participants over 50.

IV. Other Information (continued)

B. Cafeteria Plan

The County offers a cafeteria plan organized under Internal Revenue Code Section 125 that includes the following benefits: accident and/or term life insurance, health insurance premiums, unreimbursed health expense, and dependent day care reimbursement. No cost to the County is recognized, as the plan is a salary reduction plan.

C. Post-Employment Health Care Benefits

All County employees covered by COBRA insurance may continue their health insurance following a reduction in work hours or termination of employment. Employees who elect continued coverage must pay for premiums from the termination date of coverage and monthly thereafter. No cost to the County is recognized as participants make payments directly to the CTSI – County Health Pool for their premium cost.

D. Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

During the normal course of business, the County incurs claims and other assertions against it from various agencies and individuals. Management of the County believes that none of these claims or assertions is significant enough that they would materially affect the fairness of the presentation of the financial statements at December 31, 2025.

E. Risk Management

The County is exposed to various risks of loss related to workers' compensation; general liability; unemployment; torts; theft of, damage to, and destruction of assets; and errors and omissions. The County has acquired commercial coverage for these risks and claims, if any, are not expected to exceed the commercial insurance coverage. The County has also joined the following self-insurance pools to obtain insurance coverage. The pools are groups of other Colorado counties that have associated to obtain various types of insurance.

IV. Other Information (continued)

E. Risk Management (continued)

The County is a member of the Colorado Counties Casualty and Property Pool ("CAPP") and the County Worker's Compensation Pool ("CWCP"). CAPP and CWCP have a legal obligation for claims against its members to the extent that funds are available in their annually established loss funds; amounts are available from insurance providers under excess specific and aggregate insurance contracts. Losses incurred in excess of loss funds are direct liabilities of the participating members. CAPP and CWCP have indicated that the amount of any excess losses would be billed to members in proportion to their contributions in the year such excess occurs, although they are not legally required to do so. The ultimate liability, if any, to the County resulting from claims not covered by CAPP and CWCP is not presently determinable. Management is of the opinion that the final outcome of such claims, if any, will not have a materially adverse effect on the County's financial statements.

1. Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool ("CAAP"), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The intergovernmental agreement of formation of CAPP provides that the Pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

2. County Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. As previously explained, the County joined together with other counties in the State of Colorado to form the CWCP, a public entity risk pool currently operating as a common risk management and insurance program for member counties.

The County pays an annual contribution to CWCP for its workers' compensation insurance coverage. The intergovernmental agreement of formation of CWCP provides that the Pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

PRELIMINARY DRAFT

IV. Other Information (continued)

F. Other Employee Benefits

The County utilizes the CTSI – County Health Pool to provide health insurance benefits. The County provides basic, major medical, life, voluntary dental and vision coverage to all full-time employees and their eligible dependents. The plan is funded by the County and employee contributions, and benefits are administered through the CTSI – County Health Pool.

G. Intergovernmental Agreements

1. Washington Yuma Combined Communications Center and E911 Authority

The Washington Yuma Combined Communications Center & 911 Authority (the "Center") was formed by intergovernmental agreement to provide emergency and dispatch services to the public safety providers in the Washington and Yuma County area. During 2025, the following entities provided the financial support to the Center:

Yuma County	$	600,600
Washington County		300,300
Washington-Yuma Counties E911 Authority		103,000
RETAC Coordinator		120,480
Total	$	1,124,380

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IV. Other Information (continued)

H. Intergovernmental Agreements (continued)

1. Washington Yuma Combined Communications Center and E911 Authority (continued)

The following are the condensed, audited financial statements of the Center at December 31, 2025:

Statement of Net Position		
Assets:		
Current other assets	$	1,760,156
Capital assets, net		265,515
Total Assets		2,025,671
Deferred Outflows of Resources:		
Pension and OPEB related deferred outflows		204,097
Total Deferred Outflows of Resources		204,097
Liabilities:		
Other liabilities		115,347
Long-term liabilities		733,323
Total Liabilities		848,670
Deferred Inflows of Resources:		
Pension and OPEB related deferred inflows		20,222
Total Deferred Inflows of Resources		20,222
Net Position:		
Net investment in capital assets		37,226
Restricted		1,139,509
Unrestricted		184,141
Total Net Position	$	1,360,876
Statement of Activities:		
Revenues:		
Allocation governments	$	1,124,380
Other		722,637
Total Revenues		1,847,017
Expenditures:		
Salaries and benefits		820,427
Other		604,362
Total Expenditures		1,424,789
Change in Net Position		422,228
Net Position - Beginning of Year		938,648
Net Position - End of Year	$	1,360,876

Complete separate financial statements of the Center may be obtained from the County.

IV. Other Information (continued)

H. Intergovernmental Agreements (continued)

2. Republican River Water Conservation District

The Yuma County Water Authority Public Improvement District, a blended component unit of the County, entered into an agreement with the Republican River Water Conservation District (the "Conservation District") in 2008 whereby the Water Authority Public Improvement District is leasing certain water rights to the Conservation District for $5,000,000. The lease term is for twenty years and expires December 31, 2028. The related revenue was received by the Water Authority Public Improvement District in 2008. This revenue was recognized on the fund financial statements in 2008. However, for the government-wide financial statements, the revenue is recognized evenly over the twenty-year lease term. For the year ended December 31, 2025 the government-wide financial statements include earned revenue of $250,000 and advanced water lease revenue of $750,000.

I. Restatement of Fund Balances and Net Position

The County has restated beginning fund balances and net position for 2025 as follows:

	Government-Wide	Governmental Funds	
	Governmental Activities	Landfill	Capital Acquisition Fund
12/31/2024, as previously reported	$ 53,761,672	$ 1,181,668	$ 724,903
Correction of advances (to) from other funds	-	(431,231)	431,231
Correction of loan receivable	523,247	523,247	-
12/31/2024, as restated	$ 54,284,919	$ 1,273,684	$ 1,156,134

Governmental Activities – Government-Wide

The change to governmental net position attributable to government funds is detailed below.

Governmental Activities – Governmental Funds

The Landfill Fund's beginning fund balance was increased by a total of $92,016 to reflect a $431,230 advance from the Capital Acquisition Fund and a $523,246 loan receivable. Correspondingly, the beginning net position for Governmental Activities has also been increased by $523,247.

The Capital Acquisition Fund beginning fund balance was increased by $431,231 to reflect a $431,231 advance to the Landfill Fund.

REQUIRED SUPPLEMENTARY INFORMATION

Yuma County, Colorado
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for 2024)

	2025			2024
	Original and Final Budget	Actual	Budget Variance Positive (Negative)	Actual
Revenues:				
Taxes:				
General property taxes	5,807,378	5,434,456	(372,922)	6,183,939
Interest and delinquent taxes	7,000	6,427	(573)	7,457
Intergovernmental revenue:				
State sources	177,087	148,095	(28,992)	167,181
Federal sources	28,500	94,975	66,475	103,739
Charges for services	1,156,550	1,468,743	312,193	1,600,862
Licenses and permits	8,850	76,878	68,028	11,250
Investment income	650,000	1,373,555	723,555	1,262,966
Miscellaneous	32,800	172,474	139,674	120,741
Total Revenues	7,868,165	8,775,603	907,438	9,458,135
Expenditures:				
General government:				
Administrative	190,000	174,221	15,779	194,495
Commissioners	856,840	932,828	(75,988)	1,070,962
Attorney	75,000	71,590	3,410	94,630
Planning and zoning	93,833	108,397	(14,564)	47,677
County Clerk	475,121	428,853	46,268	372,411
County Treasurer	307,112	454,403	(147,291)	267,327
County Assessor	501,021	480,401	20,620	435,691
GIS mapping	54,200	50,255	3,945	45,874
Elections	84,856	50,888	33,968	132,442
Building maintenance	459,969	386,432	73,537	360,247
Drivers license	76,240	74,473	1,767	73,426
Information Technology	29,745	27,376	2,369	20,683
CDL testing unit	75,801	25,453	50,348	74,902
Assessor maps	2,500	-	2,500	317
Telephone	1,000	540	460	1,619
Judicial:				
District Attorney	277,704	277,704	-	277,704
Public Safety:				
Sheriff	1,272,586	1,204,951	67,635	1,049,981
Jail	802,543	589,149	213,394	552,821
Coroner	136,864	136,830	34	79,135
E-911 communications	600,600	600,600	-	600,600
Emergency preparedness	98,099	96,407	1,692	96,124
Health and Human Services:				
Northeast Colorado Health Department	97,010	97,010	-	97,010
Emergency medical services	245,500	174,652	70,848	194,672
Community Auxiliary Services:				
W-Y Communications tower	1,000	846	154	843
Irrigation research	-	4,000	(4,000)	4,000
Golden Plains Extension	295,366	273,561	21,805	246,962
Veterans' Officer	31,940	23,520	8,420	28,824
County fair	289,943	263,945	25,998	237,425
County express	38,384	-	38,384	-
County economic development	50,000	50,000	-	45,000
Northeastern Colorado Association of Local Governments	43,589	43,589	-	45,466
Eastern CO Services for Developmentally Disabled	17,454	17,454	-	11,453
Water expenditures	50,215	50,215	-	50,215
Total Expenditures	7,632,035	7,170,543	461,492	6,810,938
Excess (Deficiency) of Revenues Over Expenditures	236,130	1,605,060	1,368,930	2,647,197
Other Financing Sources (Uses):				
Transfers (out)	(351,716)	(265,087)	86,629	(452,072)
Sale of assets	-	7,841	7,841	3,685
Total Other Financing Sources (Uses)	(351,716)	(257,246)	94,470	(448,387)
Net Change in Fund Balance	(115,586)	1,347,814	1,463,400	2,198,810
Fund Balances - Beginning of Year		15,275,653		13,076,843
Fund Balances - End of Year		16,623,467		15,275,653

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Road and Bridge Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for 2024)

	2025			2024
	Original and Final Budget	Actual	Budget Variance Positive (Negative)	Actual
Revenues:				
Taxes:				
General property taxes	869,614	823,719	(45,895)	937,320
Specific ownership taxes	629,842	754,557	124,715	799,833
Interest and delinquent taxes	-	929	929	1,069
Total Local Sources	1,499,456	1,579,205	79,749	1,738,222
Intergovernmental revenues:				
Federal sources	20,000	34,291	14,291	22,005
State sources	3,697,969	3,602,444	(95,525)	3,517,966
Total Intergovernmental revenues	3,717,969	3,636,735	(81,234)	3,539,971
Charges for services	9,500	33,536	24,036	68,807
Permits and licenses	16,225	22,450	6,225	35,475
Miscellaneous	-	417	417	-
Total Revenues	5,243,150	5,272,343	29,193	5,382,475
Expenditures:				
Public Works:				
Maintenance of condition	103,500	90,618	12,882	76,584
Administration and general	2,955,927	2,556,682	399,245	2,586,215
Construction and capital outlay	2,071,383	2,140,025	(68,642)	1,975,033
Reclamation	32,500	11,430	21,070	11,719
Grants and other	-	-	-	500
Total Expenditures	5,163,310	4,798,755	364,555	4,650,051
Excess (Deficiency) of Revenues Over Expenditures	79,840	473,588	393,748	732,424
Other Financing Sources (Uses):				
Transfers in	-	-	-	48,354
Sale of assets	-	-	-	76,858
Insurance recoveries	50,000	-	(50,000)	32,489
Total Other Financing Sources (Uses)	50,000	-	(50,000)	157,701
Net Change in Fund Balance	129,840	473,588	343,748	890,125
Fund Balances - Beginning of Year		5,874,177		4,984,052
Fund Balances - End of Year		6,347,765		5,874,177

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Human Services Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for 2024)

	2025			2024
	Original and Final Budget	Actual	Budget Variance Positive (Negative)	Actual
Revenues:				
Taxes:				
General property taxes	324,086	326,290	2,204	371,216
Total local sources	324,086	326,290	2,204	371,216
Intergovernmental:				
Federal and State	6,034,624	4,667,683	(1,366,941)	4,457,495
Total Revenues	6,358,710	4,993,973	(1,364,737)	4,828,711
Expenditures:				
Health and human services:				
Colorado works	321,049	235,316	85,733	236,146
Child care	287,528	197,597	89,931	126,819
Child care grants	60,000	44,776	15,224	69,359
Administration & medical exams	553,870	482,685	71,185	483,363
Child welfare	774,734	782,544	(7,810)	685,062
Core services	229,546	60,945	168,601	36,339
Child support	168,000	131,780	36,220	102,788
LEAP - Low Energy Assistance Program	220,000	205,122	14,878	194,763
AND - Aid for Needy Disabled	45,000	(13,852)	58,852	19,691
OAP - Old Age Pension	225,000	85,534	139,466	117,188
HCA (Home Care Allowance)	10,000	-	10,000	-
Food stamps	3,500,000	2,663,899	836,101	2,578,100
Non-Allocated Programs	2,500	1,383	1,117	1,469
Other programs	55,894	104,795	(48,901)	78,982
IV-E and parental fees	1,000	-	1,000	-
IV-D retained collections	(10,000)	(2,535)	(7,465)	(7,090)
TANF collections	(2,500)	16,729	(19,229)	16,320
Total Expenditures	6,441,621	4,996,718	1,444,903	4,739,299
Net Change in Fund Balance	(82,911)	(2,745)	80,166	89,412
Fund Balances - Beginning of Year		650,503		561,091
Fund Balances - End of Year		647,758		650,503

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for 2024)

	2025			2024
	Original and Final Budget	Actual	Budget Variance Positive (Negative)	Actual
Revenues:				
Intergovernmental	564,000	65,588	(498,412)	98,690
Miscellaneous	-	-	-	459
Total Revenues	564,000	65,588	(498,412)	99,149
Expenditures:				
General government	564,000	18,574	545,426	37,754
Public safety	8,536	-	8,536	-
Health and human services	700,000	602,029	97,971	436,406
Total Expenditures	1,272,536	620,603	651,933	474,160
Net Change in Fund Balance	(708,536)	(555,015)	153,521	(375,011)
Fund Balances - Beginning of Year		627,314		1,002,325
Fund Balances - End of Year		72,299		627,314

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Water Authority Public Improvement District
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for 2024)

	2025			2024
	Original and Final Budget	Actual	Budget Variance Positive (Negative)	Actual
Revenues:				
Taxes:				
General property taxes	810,316	808,833	(1,483)	1,202,301
Specific ownership taxes	50,000	85,045	35,045	120,223
Interest and delinquent taxes	1,400	1,142	(258)	1,469
Miscellaneous	400	396	(4)	397
Total Revenues	862,116	895,416	33,300	1,324,390
Expenditures:				
Community Auxiliary Services:				
Administration and general	38,000	24,323	13,677	36,108
Debt Service:				
Principal	1,166,807	1,166,807	-	1,141,124
Interest	47,225	47,225	-	72,908
Total Expenditures	1,252,032	1,238,355	13,677	1,250,140
Net Change in Fund Balance	(389,916)	(342,939)	46,977	74,250
Fund Balances - Beginning of Year		1,195,322		1,121,072
Fund Balances - End of Year		852,383		1,195,322

The accompanying notes are an integral part of these financial statements.

SUPPLEMENTARY INFORMATION

Yuma County, Colorado
Combining Balance Sheet
Non-Major Governmental Funds
December 31, 2025

		Special Revenue								
	Capital Acquisitions Fund	Landfill Fund	Landfill Closure Fund	Recreation Fund	Conservation Trust Fund	Useful Public Service	Sheriff's Victim Assistance and Grant Fund	Separation of Employment Fund	Self Insurance Fund	Total Non-major Governmental Funds
Assets:										
Cash and investments	680,927	1,462,806	151,008	1,235,701	283,645	5,092	140,677	101,204	478,978	4,540,038
Taxes receivable	-	-	-	83,089	-	-	-	-	415,446	498,535
Loan receivable	-	481,695	-	-	-	-	-	-	-	481,695
Interest receivable	-	24,052	-	-	-	-	-	-	-	24,052
Due from other governments	-	(315)	-	-	-	-	5,961	-	-	5,646
Due from other funds	59,530	-	-	-	-	-	-	-	-	59,530
Advances from other funds	381,919	-	-	-	-	-	-	-	-	381,919
Prepaid expenses	44,819	-	-	-	-	-	-	-	-	44,819
Total Assets	1,167,195	1,968,238	151,008	1,318,790	283,645	5,092	146,638	101,204	894,424	6,036,234
Liabilities:										
Accounts payable	-	6,057	-	10,200	4,919	(12)	32,403	-	-	53,567
Accrued compensation	-	13,689	-	-	-	65	6,188	64	-	20,006
Due to other funds	-	59,276	-	-	-	176	96	-	511	60,059
Advances to other funds	-	381,919	-	-	-	-	-	-	-	381,919
Total Liabilities	-	460,941	-	10,200	4,919	229	38,687	64	511	515,551
Deferred Inflows of Resources:										
Unavailable revenue - property taxes	-	-	-	83,089	-	-	-	-	415,446	498,535
Total Deferred Inflow of Resources	-	-	-	83,089	-	-	-	-	415,446	498,535
Fund Balances:										
Nonspendable	426,738	481,695	-	-	-	-	-	-	-	908,433
Restricted	-	-	151,008	-	278,726	4,863	107,951	-	-	542,548
Committed	740,457	1,025,602	-	1,225,501	-	-	-	101,140	478,467	3,571,167
Total Fund Balances	1,167,195	1,507,297	151,008	1,225,501	278,726	4,863	107,951	101,140	478,467	5,022,148
Total Liabilities, Deferred Inflows of Resources and Fund Balances	1,167,195	1,968,238	151,008	1,318,790	283,645	5,092	146,638	101,204	894,424	6,036,234

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Combining Statement of Revenues Expenditures and Changes in Fund Balance
Non-Major Governmental Funds
For the Year Ended December 31, 2025

		Special Revenue								
	Capital Acquisitions Fund	Landfill Fund	Landfill Closure Fund	Recreation Fund	Conservation Trust Fund	Useful Public Service Fund	Sheriff's Victim Assistance and Grant Fund	Separation of Employment Fund	Self Insurance Fund	Total Non-major Governmental Funds
Revenues:										
Taxes	-	-	-	81,518	-	-	-	-	407,597	489,115
Intergovernmental	-	50,000	-	53	46,873	-	76,133	-	267	173,326
Charges for services	-	621,531	-	-	-	-	14,275	-	-	635,806
Investment income	10,218	-	-	-	-	-	-	-	-	10,218
Miscellaneous	-	-	-	-	11,910	-	13,000	-	48,229	73,139
Total Revenues	10,218	671,531	-	81,571	58,783	-	103,408	-	456,093	1,381,604
Expenditures:										
General government	160,927	-	-	-	-	-	-	60,141	464,733	685,801
Public safety	181,802	-	-	-	-	-	127,921	-	-	309,723
Culture and recreation	-	-	-	98,924	25,833	-	-	-	-	124,757
Landfill	-	553,415	-	-	-	-	-	-	-	553,415
Debt Service:										
Interest	-	10,218	-	-	-	-	-	-	-	10,218
Total Expenditures	342,729	563,633	-	98,924	25,833	-	127,921	60,141	464,733	1,683,914
Excess (Deficiency) of Revenues Over Expenditures	(332,511)	107,898	-	(17,353)	32,950	-	(24,513)	(60,141)	(8,640)	(302,310)
Other Financing Sources (Uses):										
Transfers in	6,000	136,715	9,473	-	8,899	-	15,000	100,000	-	276,087
Transfers (out)	-	(11,000)	-	-	-	-	-	-	-	(11,000)
Insurance recoveries	331,429	-	-	-	-	-	-	-	-	331,429
Sale of assets	6,143	-	-	-	-	-	-	-	-	6,143
Total Other Financing Sources (Uses)	343,572	125,715	9,473	-	8,899	-	15,000	100,000	-	602,659
Net Change in Fund Balance	11,061	233,613	9,473	(17,353)	41,849	-	(9,513)	39,859	(8,640)	300,349
Fund Balances - Beginning of Year (as Restated)	1,156,134	1,273,684	141,535	1,242,854	236,877	4,863	117,464	61,281	487,107	4,721,799
Fund Balances - End of Year	1,167,195	1,507,297	151,008	1,225,501	278,726	4,863	107,951	101,140	478,467	5,022,148

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Capital Acquisitions Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual with Reconciliation to GAAP Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for 2024)

	2025			2024 (as restated)
	Original and Final Budget	Actual	Budget Variance Positive (Negative)	Actual
Revenues:				
Intergovernmental	-	-	-	50,000
Investment income	-	10,218	10,218	11,435
Miscellaneous	-	49,311	49,311	48,095
Total Revenues	-	59,529	59,529	109,530
Expenditures:				
General government	1,404,997	160,927	1,244,070	74,905
Public safety	220,401	181,802	38,599	65,764
Total Expenditures	1,625,398	342,729	1,282,669	140,669
Excess (Deficiency) of Revenues Over Expenditures	(1,625,398)	(283,200)	1,342,198	(31,139)
Other Financing Sources:				
Transfers in	65,530	6,000	(59,530)	228,403
Sale of assets	-	6,143	6,143	-
Insurance recoveries	1,000,000	331,429	(668,571)	551,055
Total Other Financing Sources	1,065,530	343,572	(721,958)	779,458
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses) - Budget Basis	(559,868)	60,372	620,240	748,319
Reconciliation to GAAP Basis:				
Interfund advance principal payments		(49,311)		(48,095)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses) - GAAP Basis		11,061		700,224
Fund Balances - Beginning of Year (as Restated)		1,156,134		455,910
Fund Balances - End of Year		1,167,195		1,156,134

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Landfill Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual with Reconciliation to GAAP Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for 2024)

	2025			2024 (as restated)
	Original and Final Budget	Actual	Budget Variance Positive (Negative)	Actual
Revenues:				
Charges for services:				
Local governmental contributions	161,424	146,416	(15,008)	153,753
Intergovernmental - State sources	-	50,000	50,000	-
Charges for services	251,700	464,137	212,437	547,783
Other	-	10,978	10,978	15,889
Total Revenues	413,124	671,531	258,407	717,425
Expenditures:				
Landfill:				
Operations	736,966	552,199	184,767	532,788
Capital outlay	20,000	1,216	18,784	-
Debt Service:				
Principal	-	49,311	(49,311)	48,095
Interest	-	10,218	(10,218)	11,435
Total Expenditures	756,966	612,944	144,022	592,318
Excess (Deficiency) of Revenues Over Expenditures	(343,842)	58,587	402,429	125,107
Other Financing Sources (Uses):				
Principal on loan receivable	-	22,960	22,960	10,924
Transfers in	136,716	136,715	(1)	130,205
Transfers (out)	(70,530)	(11,000)	59,530	(76,530)
Sale of assets	-	-	-	125,000
Total Other Financing Sources	66,186	148,675	82,489	189,599
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses) - Budget Basis	(277,656)	207,262	484,918	314,706
Reconciliation to GAAP Basis:				
Interfund advance principal payments		49,311		48,095
Principal on loan receivable		(22,960)		(10,924)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses) - GAAP Basis		233,613		351,877
Fund Balances - Beginning of Year (as Restated)		1,273,684		921,807
Fund Balances - End of Year		1,507,297		1,273,684

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Landfill Closure Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for 2024)

	2025			2024
	Original and Final Budget	Actual	Budget Variance Positive (Negative)	Actual
Revenues:				
Investment income	-	-	-	-
Total Revenues	-	-	-	-
Expenditures:				
Landfill:				
Closure costs	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
Other Financing Sources:				
Transfers in	5,000	9,473	4,473	5,000
Total Other Financing Sources	5,000	9,473	4,473	5,000
Net Change in Fund Balance	5,000	9,473	4,473	5,000
Fund Balances - Beginning of Year		141,535		136,535
Fund Balances - End of Year		151,008		141,535

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Recreation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for 2024)

	2025			2024
	Original and Final Budget	Actual	Budget Variance Positive (Negative)	Actual
Revenues:				
Taxes:				
General property taxes	86,710	81,428	(5,282)	92,661
Delinquent taxes and interest	600	91	(509)	105
Intergovernmental	90	53	(37)	41
Total Revenues	87,400	81,572	(5,828)	92,807
Expenditures:				
Culture and recreation	205,147	98,925	106,222	94,612
Total Expenditures	205,147	98,925	106,222	94,612
Net Change in Fund Balance	(117,747)	(17,353)	100,394	(1,805)
Fund Balances - Beginning of Year		1,242,854		1,244,659
Fund Balances - End of Year		1,225,501		1,242,854

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Conservation Trust Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for 2024)

	2025			2024
	Original and Final Budget	Actual	Budget Variance Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Conservation Trust lottery revenue	35,000	46,873	11,873	48,161
Interest	200	-	(200)	-
Other	-	11,910	11,910	-
Total Revenues	35,200	58,783	23,583	48,161
Expenditures:				
Culture and recreation	100,000	25,833	74,167	102,755
Total Expenditures	100,000	25,833	74,167	102,755
Excess (Deficiency) of Revenues Over Expenditures	(64,800)	32,950	97,750	(102,755)
Other Financing Sources (Uses):				
Transfer from Recreation Fund	-	8,899	8,899	-
Total Other Financing (Uses)	-	8,899	8,899	-
Net Change in Fund Balance	(64,800)	41,849	106,649	(54,594)
Fund Balances - Beginning of Year		236,877		291,471
Fund Balances - End of Year		278,726		236,877

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Useful Public Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for 2024)

	2025			2024
	Original and Final Budget	Actual	Budget Variance Positive (Negative)	Actual
Revenues:				
Charges for services	-	-	-	4,497
Total Revenues	-	-	-	4,497
Expenditures:				
Public Safety:				
Programs	-	-	-	7,287
Total Expenditures	-	-	-	7,287
Net Change in Fund Balance	-	-	-	(2,790)
Fund Balances - Beginning of Year		4,863		7,653
Fund Balances - End of Year		4,863		4,863

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Sheriff's Victim Assistance and Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for 2024)

	2025			2024
	Original and Final Budget	Actual	Budget Variance Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Federal grants	30,499	30,943	444	34,146
State grants	32,674	45,189	12,515	49,876
Other sources	20,500	13,000	(7,500)	9,000
Charges for services	10,619	14,275	3,656	16,028
Total Revenues	94,292	103,407	9,115	109,050
Expenditures:				
Public safety	118,791	127,920	(9,129)	121,585
Total Expenditures	118,791	127,920	(9,129)	121,585
Excess (Deficiency) of Revenues Over Expenditures	(24,499)	(24,513)	(14)	(12,535)
Other Financing Sources:				
Transfers in	-	15,000	15,000	13,000
Total Other Financing Sources	-	15,000	15,000	13,000
Net Change in Fund Balance	(24,499)	(9,513)	14,986	465
Fund Balances - Beginning of Year		117,464		116,999
Fund Balances - End of Year		107,951		117,464

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Separation of Employment Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for 2024)

	2025			2024
	Original and Final Budget	Actual	Budget Variance Positive (Negative)	Actual
Expenditures:				
General government:				
Personal leave	100,000	60,141	39,859	47,096
Total Expenditures	100,000	60,141	39,859	47,096
Excess (Deficiency) of Revenues Over Expenditures	(100,000)	(60,141)	39,859	(47,096)
Other Financing Sources:				
Transfers in	100,000	100,000	-	92,204
Total Other Financing Sources	100,000	100,000	-	92,204
Net Change in Fund Balance	-	39,859	39,859	45,108
Fund Balances - Beginning of Year		61,281		16,173
Fund Balances - End of Year		101,140		61,281

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Self-Insurance Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for 2024)

	2025			2024
	Original and Final Budget	Actual	Budget Variance Positive (Negative)	Actual
Revenues:				
Taxes:				
General property taxes	433,108	407,138	(25,970)	463,284
Delinquent taxes and interest	200	460	260	529
Total Taxes	433,308	407,598	(25,710)	463,813
Miscellaneous:				
Intergovernmental	50	267	217	206
Other	25,000	48,229	23,229	90,447
Total Miscellaneous	25,050	48,496	23,446	90,653
Total Revenues	458,358	456,094	(2,264)	554,466
Expenditures:				
General government:				
Insurance premiums and claims	454,500	464,734	(10,234)	467,977
Total Expenditures	454,500	464,734	(10,234)	467,977
Net Change in Fund Balance	3,858	(8,640)	(12,498)	86,489
Fund Balances - Beginning of Year		487,107		400,618
Fund Balances - End of Year		478,467		487,107

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2025

	County Treasurer	Public Trustee	Sheriff's Commissary and Trust	Payroll Clearing	Junior Livestock and Fair	Fiscal Agency	Golden Plains Extension Service	Greg Wise Scholarship	High Plains Highway	Total
Assets:										
Cash and investments	2,617,416	7,595	58,475	46,689	26,809	1,302,007	59,587	1,771	11,140	4,131,489
Accounts receivable	-	-	-	48,444	-	4	-	-	-	48,448
Total Assets	2,617,416	7,595	58,475	95,133	26,809	1,302,011	59,587	1,771	11,140	4,179,937
Liabilities:										
Due to others	-	-	-	35,432	-	-	-	-	-	35,432
Accounts payable	-	-	-	-	-	84,105	-	-	-	84,105
Total Liabilities	-	-	-	35,432	-	84,105	-	-	-	119,537
Net Position:										
Restricted for:										
Individuals, organizations and other governments	2,617,416	7,595	58,475	59,701	26,809	1,217,906	59,587	1,771	11,140	4,060,400
Total Net Position	2,617,416	7,595	58,475	59,701	26,809	1,217,906	59,587	1,771	11,140	4,060,400

Yuma County, Colorado
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2025

	County Treasurer	Public Trustee	Sheriff's Commissary and Trust	Payroll Clearing	Junior Livestock and Fair	Fiscal Agency	Golden Plains Extension Service	Greg Wise Scholarship	High Plains Highway	Total
Additions:										
Taxes collected	50,491,070	-	-	-	-	-	-	-	-	50,491,070
Public trustee collections	-	614,866	-	-	-	-	-	-	-	614,866
Funds held for others	-	-	6,551	611,981	46,350	538,004	38,127	-	-	1,241,013
Total Additions	50,491,070	614,866	6,551	611,981	46,350	538,004	38,127	-	-	52,346,949
Deductions:										
Taxes disbursed	49,225,264	-	-	-	-	-	-	-	-	49,225,264
Public trustee disbursements	-	614,734	-	-	-	-	-	-	-	614,734
Funds held for others	-	-	6,513	611,386	40,811	853,197	30,655	500	-	1,543,062
Total Deductions	49,225,264	614,734	6,513	611,386	40,811	853,197	30,655	500	-	51,383,060
Net Increase (Decrease) in Fiduciary Net Position	1,265,806	132	38	595	5,539	(315,193)	7,472	(500)	-	963,889
Net Position - Beginning of the Year	1,351,610	7,463	58,437	59,106	21,270	1,533,099	52,115	2,271	11,140	3,096,511
Net Position - End of the Year	2,617,416	7,595	58,475	59,701	26,809	1,217,906	59,587	1,771	11,140	4,060,400

The accompanying notes are an integral part of these financial statements.

COLORADO
Department of Transportation

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4. Print hard copy or to PDF.
5. Click "Edit Mode" to return to modifying your data.
6. Remember to click "Save" to save any changes.

Annual Highway Finance Report - CY25

Email address: britchey@yumacountyco.gov
City/County: Yuma County

Receipts, Disbursements & Costs

II - Receipts for Road & Street Purposes

A. Receipts from local sources		
2. General Fund Appropriations:	$	0.00
3. Other local imposts: *from A.3. 'Total' below)*	$	1,541,258.62
4. Miscellaneous local receipts: *from A.4. 'Total' below)*	$	18,211.47
5. Transfers from toll facilities	$	0.00
6. Proceeds of sale of bonds and notes		
a. Bonds - Original Issues:	$	0.00
b. Bonds - Refunding Issues:	$	0.00
c. Notes:	$	0.00
d. Total:	$	0.00
7. Total:	$	1,559,470.09
B. Private Contributions	$	0.00
C. Receipts from State government	$	3,674,680.19
D. Receipts from Federal government	$	0.00
E. Total Receipts (A.7 + B + C + D)	$	5,234,150.28

Receipts, Disbursements & Costs

II - Receipts for Road & Street Purposes (Detail)

A.3.¦ Other local imposts		
a. Property Taxes &and Assessments		$ 1,541,258.62
a. Non-property Taxes and Assessments Imposts		$ 0.00
	Total: *(a + b) carried to 'Other local imposts' above)*	$ 1,541,258.62
A.4.¦ Miscellaneous local receipts		
a. Interest on Investments:		$ 0.00
b. Other Misc. Local Receipts:		$ 18,211.47
	Total: *(a through h) carried to 'Misc local receipts' above)*	$ 18,211.47
C. Receipts from State Government		
1. Highway User Taxes:		$ 3,674,680.19
3. Other State funds:		
c. Non-State Bond Proceeds:		$ 0.00
	Total: *(1+3c,d,e)*	$ 3,674,680.19
D. Receipts from Federal Government		
1. FHWA		$ 0.00
2. Other Federal Agencies		$ 0.00
	Total: *(2a-f)*	$ 0.00

Receipts, Disbursements & Costs

III - Disbursements for Road & Street Purposes

A. Local highway disbursements	
1. Capital outlay: *(from A.1.d. 'Total Capital Outlay' below)*	$ 0.00
2. Maintenance:	$ 2,632,285.28
3. Road and street services	
a.¦Snow and ice removal:	$ 0.00

b. Other & Traffic Control Operations:	$ 2,113,865.53
c. Total (a + b):	$ 2,113,865.53
4. General administration and miscellaneous	$ 0.00
5. Highway law enforcement and safety	$ 0.00
6. Total (A.1-5):	$ 4,746,150.81

B. Debt service on local obligations

1.¦ Bonds	
a.¦Interest	$ 0.00
b.¦Redemption	$ 0.00
c. Total (a + b):	$ 0.00
2.¦ Notes	
a.¦Interest	$ 0.00
b.¦Redemption	$ 0.00
c. Total (a + b):	$ 0.00
Total: *(1+2)*	$ 0.00
C. Payments to State for Highways:	$ 0.00
D. Payments to Toll Facilities:	$ 0.00
E. Total Expenditures: *(A6+B3+C+D)*	$ 4,746,150.81

Receipts, Disbursements & Costs

III - Disbursements for Road & Street Purposes - (Detail)

A.1. Capital Outlay

a. Right-of-way Costs:	$ 0.00
b. Engineering Costs:	$ 0.00
c. Construction Costs:	$ 0.00
d. Total: *(a+b+c)*	$ 0.00

Receipts, Disbursements & Costs

IV. Local Highway Debt Status

	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
A. Bonds (Total)	$ 0.00	$ 0.00	$ 0.00	$ 0.00
1. Bonds (Refunding Portion)		$ 0.00	$ 0.00	$ 0.00
B. Notes (Total):	$ 0.00	$ 0.00	$ 0.00	$ 0.00

Receipts, Disbursements & Costs

V - Local Road & Street Fund Balance

A. Beginning Balance	B. Total Receipts	C.Total Disbursements	D. Ending Balance	E. Reconciliation
$ 5,879,798.89	$ 5,234,150.28	$ 4,746,150.81	$ 6,390,248.36	$ 22,450.00

Notes and Comments:

undefined

Please enter your name: Brandi Ritchey

Please provide a telephone number where you may be reached: 970-332-5796

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SINGLE AUDIT SECTION

McMahan and Associates, L.L.C.
Certified Public Accountants and Consultants

Web Site: www.McMahanCPA.com Main Office: (970) 845-8800

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENTAL AUDITING STANDARDS*

To the Board of County Commissioners
Yuma County, Colorado

We have audited, in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Governmental Audit Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Yuma County, Colorado (the "County") as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated September 25, 2026.

Internal Control Over Financial Reporting

In planning and performing our audit on the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

INDEPENDENT AUDITOR'S REPORT
To the Board of County Commissioners
Yuma County, Colorado

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



McMahan and Associates, L.L.C.
Avon, Colorado
September 25, 2026

McMahan and Associates, L.L.C.
Certified Public Accountants and Consultants

Web Site: www.McMahanCPA.com Main Office: (970) 845-8800

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of County Commissioners
Yuma County, Colorado

Opinion on Each Major Federal Program

We have audited Yuma County, Colorado's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2025. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with U.S. GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charges with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Report on Internal Control Over Compliance (continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report in internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

McMahan and Associates, L.L.C.

McMahan and Associates, L.L.C.
Avon, Colorado
September 25, 2026

Yuma County, Colorado
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2025

Part I: Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness identified	None noted
Significant deficiency identified	None noted
Noncompliance material to financial statements noted	None noted

Federal Awards

Internal control over major programs:	
Material weakness identified	None noted
Significant deficiency identified	None noted
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations Part 200	No
Major program:	
Coronavirus State and Local Fiscal Recovery Funds	ALN 21.027
Dollar threshold used to identify Type A from Type B programs	$1,000,000
Identified as low-risk auditee	Yes

Part II: Findings Related to Financial Statements

Findings related to financial statements as required by Government Auditing Standards	None noted
Auditor-assigned reference number	Not applicable

Part III: Findings Related to Federal Awards

Internal control findings	None noted
Compliance findings	None noted
Questioned costs	None noted
Auditor-assigned reference number	Not applicable

Yuma County, Colorado
SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2025

Note: There were no findings for the fiscal year ended December 31, 2024.

Yuma County, Colorado
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025

Program Title	Assistance Listing Number	Pass through Entity Identifying Number	2025 Expenditures	
Department of Heath and Human Services:				
Passed through Colorado Department of Health and Human Services:				
Guardianship Assistance	93.090	DHS-FFA	6,832	
Title IV-E - Kinship Navigator Program	93.471	DHS-FFA	10,994	
Title IV-E - Prevention Program	93.472	DHS-FFA	4,996	
TANF CO Works	93.558	DHS-FFA	239,864	
Title IV-D - Admin	93.563	DHS-FFA	111,695	
Low Income Energy Assistance Program	93.568	DHS-FFA	4,498	
Child Care and Development Block Grant	93.575	DHS-FFA	162,561	*A*
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	DHS-FFA	27,893	*A*
Stephanie Tubbs Jones Child Welfare Services	93.645	DHS-FFA	3,123	
Foster Care - Title IV-E	93.658	DHS-FFA	98,855	
Adoption Assistance - Title IV-E	93.659	DHS-FFA	27,712	
Social Services Block Grant	93.667	DHS-FFA	28,349	
Subtotal Colorado Department of Health and Human Services			727,372	
Passed through Colorado Department of Health Care Policy and Financing:				
Medical Assistance Program - Title XIX	93.778	DHS-FFA	151,651	*B*
Subtotal Colorado Department of Health Care Policy and Financing			151,651	
Total Department of Health and Human Services			879,023	
Department of Agriculture:				
Passed through Colorado Department of Human Services:				
Supplemental Nutrition Assistance Programs - Administration	10.561	DHS-FFA	162,672	*C*
Total Department of Agriculture			162,672	
Department of Justice:				
State Criminal Alien Assistance Program (SCAAP)	16.606	SCAAP	3,426	
Passed through the Colorado Division of Criminal Justice:				
Victims of Crime Act	16.575	VOCA	30,499	
Bullet Proof Vest Program	16.607	BPV	444	
Total Department of Justice			34,369	
US Elections Commission:				
Passed through the Colorado Department of State				
Help America Vote Act (HAVA Election Security Grants)	90.404	CO1801001-01	9,996	
Total US Elections Commission			9,996	
Department of the Treasury:				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	481,464	
Total Department of Treasury			481,464	
Total Expenditures			1,567,524	

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025
(Continued)

Additional Information for Clusters:	**Amount**
A - Child Care Cluster	190,454
B - Medicaid Cluster	151,651
C - Supplemental Nutrition Assistance Programs (SNAP) Cluster	162,672

Notes to the Schedule of Expenditures of Federal Awards For the Year Ended December 31, 2025.

Note 1. Basis of Presentation:
The Schedule of Expenditures of Federal Awards includes the federal grant activity of Yuma County, Colorado (the "County") and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2, U.S. Code of Federal Regulations, Part 200, *Uniform Administrative Requirements, Cost Principles, and the Audit* Requirement for Federal Awards (the "Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, or used in the preparation of the general purpose financial statements.

Note 2. Determining the Amount of Non-cash Awards Expended:
Fair market value of assistance at the time of disbursement to the recipient, or the assessed value provided by the state or federal agency.

Note 3. Indirect Facilities and Administration costs:
The County does not use the 15% de minimis cost rate allowed in §200.414, Indirect (F&A) Costs, of the Uniform Guidance. Instead, the County prepares an annual cost allocation plan to allocate indirect costs.